

ENERGY INDUSTRY IN TURKEY



SNAPSHOT

Total energy consumption of Turkey was 73,5-million-ton oil in 2000, it increased to 154 million ton in 2018. Turkey is the 18th largest energy consumer in the world.

- 4** Turkey is the **4th** largest gas consumer in Europe (with 53.4 BCM Consumption)
- 5** Turkey is the **5th** largest energy consumer in Europe (with 137.9 MTOE consumption per year)
- 6** Turkey is the **6th** largest electricity market in Europe (with 85.2 GW installed power)

ENERGY INVESTMENTS

20 GW Wind / 22 Billion
10 GW Solar / 7 Billion
34 GW Hydro / 17 Billion
Nuclear / 27 Billion
Coal / 14 Billion
Grid / 15 Billion



IMPORTANT ENERGY COMPANIES IN TURKEY

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STRENGTHS

- Effective use of solar energy
- The density of the regions suitable for the installation of wind power plants
- Hydrocarbon potential in the Mediterranean and Black Sea basins



OPPORTUNITIES

- Encouraging policy of the government with incentives for energy investments and privatizations
- The strength of Turkish investor groups and the strength of their global reputation
- Renewable energy production is still at the beginning level and open to improvement



WEAKNESSES

- Fluctuations in economic activity and exchange rates
- Low level of awareness about renewable energy
- R&D studies are lower than the world average



THREATS

- Geopolitical risks and harsh climatic conditions
- Constant changes in legislation
- High level of external dependency in energy technologies and some energy sources

INTERNATIONAL ACTORS THAT ARE PRESENT IN TURKEY



SIEMENS



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Source : Entegre Project Management & Business Sweden